

# CONSULTATION PAPER NO. 2 OF 2022 – PROPOSED QSTP BENEFICIAL OWNERSHIP REGULATIONS

20 JUNE 2022

## **CONTENTS**

Introduction .....	3
Annexure A – Proposed QSTP Beneficial Ownership Regulations .....	4
Annexure B – QSTP Beneficial Ownership Declaration Form.....	17

## **INTRODUCTION**

---

### **WHY ARE WE ISSUING THIS PAPER?**

Qatar Science & Technology Park (QSTP) 'the Registration Authority' has issued this Consultation Paper to invite public feedback and comments on the newly proposed QSTP Beneficial Ownership Regulations.

In line with the *Law No. 1 of 2020 on the Unified Economic Register* and *Council of Ministers Decision No. (12) of 2020 on the Executive Regulations of the Unified Economic Register Law No. (1) of 2020*; QSTP is in practice of recording and filing UBO information for all companies incorporated with QSTP. In addition to that QSTP, in its capacity, as the Registration Authority intends to issue the proposed Regulations by stipulating the obligations of every legal entity in terms of declaring and filing the information related to the ultimate beneficial owner of their company.

### **WHO SHOULD READ THIS PAPER?**

The proposals in this Consultation Paper would be of interest to all individuals and organisations operating or proposing to operate in QSTP.

### **HOW TO PROVIDE COMMENTS?**

All comments should be in writing and sent to the email specified below. While sending your comments by email, please use the Consultation Paper number in the subject line. If relevant, please mention the organisation you represent when providing your comments.

QSTP reserves the right to publish, including on its website, any comments you provide, unless you expressly request otherwise at the time of making any comments. Comments supported by reasoning and evidence will be given more weightage.

### **WHAT HAPPENS NEXT?**

The deadline for providing comments on this proposal is 25 July 2022. After receiving your comments, we shall consider whether any modifications are required to the proposed drafts and the QSTP Board will then proceed to enact the proposals to finalise the Regulations.

Please note, you must not act on these amendments until the proposals are finalised and the final Regulations are issued by the Board and QSTP. We will publish on our website and notify our stakeholders when the approved version of the proposed Regulations is available.

### **COMMENTS TO BE ADDRESSED TO**

The QSTP Park & Free Zone

Email: [registry@qstp.org.qa](mailto:registry@qstp.org.qa)

**ANNEXURE A**

**QATAR SCIENCE & TECHNOLOGY PARK BENEFICIAL OWNERSHIP REGULATIONS  
[2022]**

[Month] [Date], 2022

**QATAR SCIENCE & TECHNOLOGY PARK BENEFICIAL OWNERSHIP REGULATIONS  
2022**

**PART I  
PRELIMINARY PROVISIONS**

**1. Short title, commencement and authority**

- (1) These Regulations may be cited as the Qatar Science & Technology Park Beneficial Ownership Regulations 2022. These Regulations come into force on the date as approved by the Board of Directors of Qatar Science & Technology Park.
- (2) These Regulations makes provision for beneficial ownership and control systems for legal entities registered in Qatar Science & Technology Park.
- (3) These Regulations are made by the board of directors of Qatar Science & Technology Park pursuant to the Law Decree No. 36 for the Year 2005 of the State of Qatar.

**2. Definitions**

In these Regulations, unless the context otherwise requires —

“approved form” means the QSTP permissible or approved format to submit and maintain information related to the beneficial ownership in a Company;

“article 11 of Law No. 1 of Unified Economic Register” - without prejudice to any more severe sanctions provided for by another law, the Competent Authorities are permitted, in the event that it is proven that any of the licensees or registered parties have acted in violation of the provisions of this Law or Regulation, take all or some of the following measures:

1. Order the Entity to submit regular reports on the rectification measures undertaken  
in compliance with the Unified Economic Register Law.
2. Order the Entity to comply with specific instructions.
3. Issue a written warning.
4. Suspend the managers or board members of the Business Entities, the trustees of the Legal Arrangements or the executive officers or administrators of the Not-for-Profit Organizations, temporarily and for a period not exceeding one year.
5. Temporarily suspend the license, activity or the practice of the profession for a period not exceeding one year.
6. Cancel the license or the registration or remove the commercial name from the Register, as the case may be.

Decisions issued in accordance with the provisions of this Article may be appealed as per the controls, procedures and dates determined by the Regulation.

“beneficial owner” has the meaning prescribed to it in Schedule 1;

“conduct” includes acts, omissions and statements;

“control” means a power (whether exercisable alone, jointly with another person or with the consent of another person);

“documents” means information recorded in any form (including without limitation, in electronic form) and, in relation to information recorded otherwise than in legible form, references to its production, howsoever expressed, include references to the production of the information in hard copy; and a document is sent or supplied in hard copy form if it is sent or supplied in a paper copy or similar form capable of being read;

“fine” means the monetary fines for contravention of these regulations in place by QSTP;

“grounds on which that person is considered to be a beneficial owner” means e.g. whether through ownership, control, directly, indirectly, solely, jointly, as nominee / nominator;

“Law No.1 of 2020 on the Unified Economic Register” means a law issued by the Amir of State of Qatar and its Council of Ministers to maintain a Unified Economic Register under the Ministry of Commerce and Industry;

“License” shall mean the license issued by QSTP to a Company or a Branch pursuant to the Qatar Science & Technology Park Free Zone Regulations;

“Licensee” shall mean an entity, whether a Company or a Branch, which has been granted a License under Qatar Science & Technology Park Free Zone Regulations and whose License has not expired or been revoked;

“nominee” means any person that holds shares or rights in the entity on behalf of an ultimate beneficial owner;

“nominator” means any ultimate beneficial owner who grants shares or rights in the entity to a nominee on their behalf;

“person” means a natural person;

“Prescribed time” means the time prescribed from time to time by QSTP by way of issuance of a directive to the Licensee in relation to filing the beneficial ownership information for the existing companies;

“QSTP” means Qatar Science & Technology Park a free zone formed under the Law No. 36 of the Year 2005;

“QSTP Regulations” means Qatar Science & Technology Park Free Zone Licensing & Companies Regulations;

“QSTP Board” means the Board of Governors for a term as defined in the Law No. 36 of the Year 2005 of the State of Qatar;

“QSTP Entity” shall mean any company or branch registered pursuant to the Qatar Science & Technology Park Free Zone Regulations;

“QSTP Management” means the management of QSTP, which shall carry its functions pursuant to the directions of QSTP Board;

“record of beneficial owners” has the meaning prescribed to it in Regulation 2;

“Register” has the meaning prescribed to it in Regulation 11;

“Regulations” means this Qatar Science & Technology Park Beneficial Ownership Regulations 2022;

“required particulars” means the details of the Beneficial Owner to be recorded as prescribed in Regulation 4(5);

“retention period” means records and underlying documents shall be maintained for at least 10 years from date of –

- (a) completion of the transaction to which the records and underlying documentation relate; or
- (b) the company terminates the business relationship to which the records and underlying documentation relate.

## **PART II INFORMATION DUTIES**

### **3. Duty to obtain information in respect of beneficial owners**

Each Licensee must take reasonable steps to ascertain the true, accurate and complete identity of its beneficial owners.

### **4. Record of beneficial owners**

- (1) Each Licensee must keep a record of the required particulars of its beneficial owners in a record referred to in these Regulations as the “**record of beneficial owners**” and such recorded particulars should be notified and filed with QSTP at the time of registration of every new company being registered with QSTP.
- (2) Where the QSTP entity is existing at the time of the enactment of these Regulations, the Licensee must ensure that the record of beneficial owners for the QSTP entity is established within the prescribed time as defined under Part 1 of these Regulations.

- (3) Where the QSTP entity comes into existence after the date of enactment of these Regulations, the Licensee must ensure that a record of beneficial owners is established in accordance with that QSTP entity's rules of formation.
- (4) A Licensee which fails to give notice in accordance with Regulation 4(1) commits a contravention of these Regulations.
- (5) The “**required particulars**” means, in respect of a natural person and any information mentioned in Schedule 1 of this Regulations
  - (a) full name;
  - (b) date of birth;
  - (c) residential and home country address;
  - (d) country of residence;
  - (e) nationality (including all nationalities held);
  - (f) passport number (copy of passport will be required);
  - (g) national identification (copy of QID for nationals and residents);
  - (h) percentage of beneficial ownership held in the company;
  - (i) the date on which that person became a beneficial owner; and
  - (j) the grounds on which that person is considered to be a beneficial owner.

## **5. Duty to keep record of beneficial owners up to date**

- (1) A Licensee must take reasonable steps to ensure that the particulars recorded in its record of beneficial owners are true, accurate, complete and up to date.
- (2) If a Licensee knows or has reasonable cause to believe that a relevant change has occurred to the required particulars recorded in the record of beneficial owners of a QSTP entity then, subject to sub-section (3), the Licensee must serve a notice to such person whose required particulars recorded in the record of beneficial owners of the QSTP entity and may be affected by the relevant change.
- (3) A “relevant change” in relation to a person occurs if:
  - (a) the person ceases to be a beneficial owner in relation to a QSTP entity; or
  - (b) any other change occurs, as result of which the required particulars stated for the person on the record of beneficial owners are incorrect or incomplete.
- (4) A Licensee is not required to serve a notice under sub-section (2) if:
  - (a) the Licensee has already been informed of the relevant change and of the information referred to in sub-section (6)(b); and
  - (b) that information was provided either by the person concerned or with their knowledge.
- (5) The Licensee must serve a notice under sub-section (2) as soon as reasonably practicable after learning of the change or first having reasonable cause to believe that the change has occurred.
- (6) The request in writing must require the addressee, within the period of 10 days beginning with the date of the request:
  - (a) to confirm whether or not the change has occurred; and

- (b) if so:
  - (i) to state the date of the change; and
  - (ii) to confirm or correct the required particulars included in the request and supply any that are missing from the request.
- (7) On receipt of information received pursuant to the request in writing under this Regulation, or otherwise being satisfied that a relevant change has occurred, the Licensee must within 10 days amend the record of beneficial owners accordingly and notify QSTP the particulars of the change.

## **6. Duty to submit record of beneficial owners to QSTP**

- (1) Within 10 days of the establishment of its own record of beneficial owners, each Licensee must in the approved form submit a true, accurate, complete and up-to-date copy of its record of beneficial owners to QSTP who may use the contents of such record when establishing the Register under Parts 3 (Role of the QSTP) and 4 (Register of Beneficial Owners of Legal Persons) of these Regulations.
- (2) A Licensee which fails to give notice in accordance with this Regulation 6(1) commits a contravention of these Regulations.

## **7. Duty to notify QSTP of changes**

When there has been an amendment or change in the particulars contained in the record of beneficial owners a QSTP entity, within 30 days of the date of an amendment or change of such record of beneficial owners, the QSTP entity must submit a notice to QSTP of the amendment or change and the date on which it occurred, to the best of its knowledge.

## **8. Duty to ensure security of information**

The QSTP entity must take all reasonable steps to ensure the security and confidentiality of information disclosed to him under these Regulations and must not disclose such information other than in compliance with a duty imposed, or in exercise of a power conferred, under these Regulations or any other law or regulation applicable within QSTP.

## **9. Duty to retain documents following liquidation or dissolution**

- (1) This Regulation applies where a QSTP entity is liquidated or dissolved.
- (2) Where this Regulation applies:
  - (a) if appointed, the liquidator or otherwise; or
  - (b) the Licensee immediately before the dissolution,must retain the record of beneficial ownership relating to the QSTP entity as at the date of liquidation or dissolution for the prescribed retention period and must comply with a requirement of QSTP under these Regulations in that period.

**PART III  
ROLE OF THE QSTP MANAGEMENT**

**10. Powers of the QSTP Management**

The QSTP Management shall administer these Regulations and perform the functions and exercise the powers assigned under these Regulations and any other law or regulation applicable to QSTP.

**11. Register of Beneficial Owners of Legal Persons**

The QSTP Management shall in any approved form establish and maintain a register of the beneficial owners of QSTP entities to be called the Register of Beneficial Owners of Legal Persons (the “Register”) in accordance with Part 4 (Register of Beneficial Owners of Legal Persons) of these Regulations.

**12. Functions and ancillary powers of the QSTP Management**

The QSTP Management, having regard to the provisions of this Regulation 12, has the power to do anything that appears to be necessary or expedient for the purposes of or in connection with the exercise of the following functions including, without limitation, the power:

- (a) to require from a Licensee direct access to (by electronic means or otherwise) the record of beneficial owners of any QSTP entity;
- (b) to request and obtain information and documents in accordance with the provisions of Regulation 15;
- (c) to prepare and subject to any provision to the contrary in these Regulations or any other enactment, to publish information, reports, forms, codes of practice, guidance, recommendations and other documents; and
- (d) to appoint any person or body to advise in relation to the exercise of any of its functions.

**PART IV  
REGISTER OF BENEFICIAL OWNERS OF LEGAL PERSONS**

**13. Register of Beneficial Owners of Legal Persons and security of information**

- (1) The QSTP Management shall establish the Register which shall be kept in such form as the QSTP thinks fit and may, without limitation, be kept in electronic form.
- (2) Information shall be submitted to the QSTP Management by the Licensee pursuant to Regulations 6, 7 and 15 of these Regulations, for inclusion in the Register.
- (3) The QSTP Management shall take all reasonable steps to ensure the confidentiality and security of the Register and of information kept on the Register, and of other information disclosed to QSTP under these Regulations or under any other enactment, and (subject to sub-section (3) and Regulations 14 and 15) shall not disclose to any other person the Register or any part of it, or information or documents obtained by or disclosed to the QSTP Management, other than as permitted in Regulation 14.

- (4) The QSTP Management shall, on application being made to him in such form as he may specify and having taken all reasonable steps to verify the identity of the applicant, disclose to a person any information on the Register directly relating to that person only.

#### **14. Disclosure of information by QSTP**

- (1) Subject to the provisions of the regulatory laws, information obtained by the QSTP Management:
- (a) under these Regulations or any other enactment; or
  - (b) in connection with the carrying out of any of the QSTP Management's functions,

may only be disclosed in accordance with Regulation 30 of the Qatar Science & Technology Park Licensing Regulations 2022 which shall apply to Parts 3 and 4 of these Regulations, and such Regulation shall apply irrespective of whether the beneficial owner is a company subject to the QSTP Regulations.

- (2) Any person may request from the QSTP Management, on payment to QSTP of such fee as may be prescribed by the Board, to be provided with a certificate confirming the identity of the beneficial owners of a QSTP entity as identified in the Register, subject to the QSTP Management receiving prior written consent of the QSTP entity consenting to the disclosure by issuance of such certificate.

#### **15. Power of QSTP to request and obtain information and documents**

- (1) The QSTP Management may, by notice in writing served on a QSTP entity (or its Licensees or officers or directors), notify to submit to the QSTP Management in such form and manner, at such times or intervals, at such place and in respect of such periods as may be specified in the notice, with such information as the QSTP Management may reasonably require for the performance of its functions under these Regulations.

- (2) The QSTP Management may, by notice in writing served on a QSTP entity (and its Licensee):
- (a) require the QSTP entity to produce, in such form and manner, within such time and at such place as may be specified in the notice, such information or documents of such description as may be so specified;
  - (b) require the QSTP entity to furnish, to any of the QSTP Management's officers, or authorised person for the purposes of this paragraph, on production of evidence of such authority, such information and documents or information and documents of such description as the officer or authorised person may specify, either forthwith or within such time, and at such place, and in such form and manner, as may be so specified, for the purposes of their inspecting them; being information or documents reasonably required by the QSTP Management for the performance of its functions under these Regulations.

- (3) The powers conferred by this paragraph to require a QSTP entity to produce any documents include the power:
- (a) if the documents are produced, to take copies of them or extracts from them, in circumstances where the QSTP Management is satisfied that the taking of such copies or

extracts is necessary for the proper exercise of powers under or in relation to Part 5 (Offences, Fines & Enforcement) of these Regulations; and

- (b) if the documents are not produced, to require the Licensee who was required to produce them to state, to the best of his knowledge and belief, where they are.
- (4) Nothing in this Regulation 15 shall restrict the powers of the QSTP Management as prescribed Regulation 12 of these Regulations.

#### **16. Submission of information to QSTP**

- (1) Information required to be submitted to the QSTP when requested under these Regulations or any other enactment shall be in such form as may be specified by the QSTP Management.
- (2) Where a person claims a lien on a document, its production under these Regulations is without prejudice to his lien.
- (3) Subject to Regulation 16, information shall only be retained by the QSTP Management for so long as appears to QSTP reasonably necessary for the purposes for which the information was delivered to QSTP.

#### **17. General power of QSTP to reject applications**

Notwithstanding that QSTP is not bound to enquire further as to whether the provisions of these Regulations or any other enactment have been complied with, the QSTP Management may reject any submission or other matter submitted, on such terms and conditions as it thinks fit, if it appears that the provisions of these Regulations or any other enactment in respect of that submission or other matter have not been complied with.

#### **18. Retention of information on the Register after liquidation or dissolution**

In the case of a QSTP entity that has been liquidated or dissolved, the QSTP Management shall retain on the Register information relating to that legal person as at the date of its liquidation or dissolution (as the case may be) for the prescribed retention period after that date.

### **PART V OFFENCES, FINES & ENFORCEMENT**

#### **19. Offences**

- (1) A QSTP entity who fails to comply with these Regulations, or any rules made under these Regulations is guilty of an offence and liable to the provisions under Regulation 21 of these Regulations.
- (2) It is a defence for a Licensee, charged with failing to comply with a duty imposed on him under these Regulations or any rules made under these Regulations, to prove that the Licensee took all reasonable steps to attempt to comply with the duty.

#### **20. False or misleading information**

- (1) It is a contravention of these Regulations for a person knowingly or recklessly
  - (a) to deliver or cause to be delivered to QSTP, for any purpose of these Regulations, any information or document; or
  - (b) to make to QSTP, for any such purpose, a statement, that is misleading, false or deceptive in a material particular.
- (2) A Licensee who commits the contravention referred to in sub-section (1) in accordance with this Regulation is subject to the provisions mentioned in Regulation 21 of these Regulations.

## **21. Measures for Contraventions**

- (1) The Board may make rules in respect of the procedures relating to the imposition and recovery of fines under this Part.
- (2) Where QSTP considers that a person has contravened –
  - (a) these Regulations; or
  - (b) any rules made under these Regulations,
- (3) the QSTP Management, by written notice (a “monetary penalty notice”) to the person, may impose a fine in respect of the contravention. A monetary penalty notice is a written notice requiring the person to pay to QSTP a fine of an amount determined by QSTP as the QSTP Management may consider appropriate to be paid within a specified time.
- (4) If, within the period specified in the monetary penalty notice–
  - (a) the person pays the fine specified in the notice to QSTP– subject to paragraph (ii) below, no proceeding or actions pursuant to this Part may be commenced, whether in the Court or otherwise, by the QSTP Management against the QSTP entity in respect of the relevant contravention; and
  - (b) without prejudice to paragraph (i) above, neither the imposition nor payment of a fine shall restrict the QSTP Management from taking any action against a person or refrain from doing any act or thing in relation to any continuing contravention; or
  - (c) if all or any portion of the fine has not been paid at the end of the period stated in a monetary penalty notice, the obligation of the person to pay the fine is enforceable as a debt payable to QSTP. QSTP may apply to the Court for the recovery of the debt.
- (5) As a measure for contravention of the Regulations the QSTP Management may resort to the provisions enshrined under Article 11 of the Law No.1 of 2020 on the Unified Economic Register and its amendments if any thereto.
- (6) In this Regulation “prescribed” means prescribed by rules made by the QSTP Board pursuant to these Regulations.

## **PART VI MISCELLANEOUS**

### **22. Meaning of beneficial owner**

The meaning of the expression beneficial owner and any related expressions for the purposes of these Regulations are prescribed under Schedule 1 (Meaning of Beneficial Owner) of these Regulations.

### **23. Service of Documents**

The provisions of the QSTP Regulations shall apply to information submitted to QSTP pursuant to these Regulations. Such Regulation shall apply irrespective of whether the beneficial owner is a company registered subject to the QSTP Regulations.

### **24. Exemption orders**

The QSTP Board may make rules to provide for:

- (a) specified QSTP entities; or
- (b) QSTP entities falling within a specified class, to be exempt from the obligations prescribed in these Regulations.

### **25. Fees payable to QSTP**

- (1) The QSTP Board may make rules requiring the payment to QSTP of such fees in connection with the QSTP's administration of these Regulations.
- (2) Any fee which is owed to QSTP under any provision made by such rules may be recovered as a debt due to QSTP.
- (3) The QSTP may refuse to accept information or documentation delivered to it under the terms of these Regulations which is not accompanied by the payment to QSTP of the fees due on such application.

### **26. Guidance**

The QSTP may issue such guidance as it deems necessary for the purposes of these Regulations and other enactments making provision in respect of beneficial ownership and control.

---

**SCHEDULE I  
MEANING OF BENEFICIAL OWNER**

**1. Meaning of beneficial owner**

In these Regulations, "**Beneficial owners**" are individuals who ultimately own or control the entity, or on whose behalf a transaction or activity takes places.

(1) For a company, a beneficial owner is any individual who:

- (a) owns or controls 20% or more of the shares or voting rights;
- (b) ultimately owns or controls whether directly or indirectly 20% or more of the shares or voting rights in the business;
- (c) holds the right, directly or indirectly, to appoint or remove a majority of the board of directors;
- (d) has the right to exercise, or actually exercises, significant influence or control over the corporate body;
- (e) exercises ultimate control over the management; or
- (f) controls the corporate body.

(2) For the purposes of subparagraph (1), a person shall have "**control**" if:

- (a) in relation to a company, such person:
  - (i) holds, directly or indirectly, 20% or more of the shares in the company; or
  - (ii) holds, directly or indirectly, 20% or more of the voting rights in the company; or
  - (iii) holds the right, directly or indirectly, to appoint or remove a majority of the board of directors of the company.

(3) In any case where a beneficial owner is:

- (a) a listed company; or

- (b) a company that is wholly-owned by the State of Qatar or any Government elsewhere;
- (c) a company created by the decree within the State of Qatar;

the obligations stipulated in the aforementioned clause do not apply to the business entity if it falls under any of the above categories mentioned in Section 3 of this Schedule 1.

For the purpose of these regulations, a “**listed company**” means a company listed on a stock exchange recognised by the State of Qatar and subject to disclosure requirements as maybe required.

## **2. Reference to the Law related to “required particulars” stipulated in Regulation 4(5) of this Regulations.**

Article 11 of Council of Ministers Decision No. (12) of 2020 on the Executive Regulations of the Unified Economic Register Law No. (1) of 2020 -

1. Name of the true beneficiary as written in the official identification document, such as the personal identification card, ID, passport or any other documents used to identify the person.
2. Date and place of birth of the true beneficiary.
3. Data of the true beneficiary’s nationality or nationalities, in case he holds more than one.
4. Address as written in the official identification documents, such as the personal identification card, ID or passport.
5. Number of personal identification card of Qataris and residents in the State of Qatar.
6. Passport number of non-Qatari residents and non-residents in the State of Qatar.
7. Date of issue and expiry of the personal identification card, ID or passport.
8. Date of the person’s designation as true beneficiary.
9. Percentage of the controlling ownership share in the company’s capital, voting rights and any other relevant modification.
10. Determination of the foundations and instruments whereby the true beneficiary exercises actual and definitive control over the company, in case of control through means other than direct or indirect ownership in the company’s capital or voting rights.
11. Determination of the foundations and instruments whereby the true beneficiary exercises oversight, actual or legal control over the legal arrangement or non-profit organization by whatever direct or indirect means.
12. Determination of the date of the last update of the registry containing information about true beneficiaries.



**ANNEXURE B**

**QSTP BENEFICIAL OWNERSHIP DECLARATION FORM**

## BENEFICIAL OWNERSHIP DECLARATION FORM

### Introduction

QSTP requires this information in order to comply with the Law No. 20 of Year 2019 on Combatting Money Laundering and Terrorism Financing, No. 1 of Year 2020 on Unified Economic Register and Council of Ministers Decision No. 12 of Year 2020 on the Executive Regulations of the Unified Economic Register Law. QSTP is required to maintain a beneficial owner register that reflects accurate and up to date information concerning beneficial owner(s) and controller(s) of each company registered in QSTP.

This form may be used to provide the QSTP Management with details of beneficial owners and controllers while submitting the requests for a new registration or renewal or company structure amendments whichever comes first. The QSTP entities must ensure that the QSTP Management is notified of any change in information within 30 days from the date of such change.

### Who is a beneficial owner?

Beneficial owners are individuals who ultimately own or control the entity, or on whose behalf a transaction or activity takes places. For a company, a beneficial owner is:

- The natural person(s) owning, directly or indirectly, an actual controlling share that does not fall under 20% of the company’s capital or the voting rights thereof;
- The natural person can also be determined on the basis of the content of the decisions taken by the general assembly by virtue of the voting rights at their disposal, or through their status as partners or contributors who possess, among other means of supervision or control;
- The natural person who has the right to appoint or remove the majority of the members of the administrative, managerial or supervisory bodies in the company;
- Who exercises ultimate control over the management;
- Who controls the corporate body.

PART A: COMPANY DETAILS	
Company Name	
Registration Number (if applicable)	
Declaration upon incorporation	<b>Select an Option</b>
Declaration upon amendment	<b>Select an Option</b>
Declaration upon license renewal	<b>Select an Option</b>

PART B: DETAILS OF INDIVIDUAL BENEFICIAL OWNER(S)	
Title (Mr / Mrs / Miss / Ms)	
Full Name of individual	
Date of Birth	
Place of Birth (Country)	
Residential Address	
Home Country Address	
Nationality (including all nationalities held)	
Qatar ID #	
Date of expiry of Qatar ID	

Passport #	Member of Qatar Foundation
Date of issue of Qatar ID/ Passport	
Date of expiry of Qatar ID/ Passport	
Percentage of Beneficial Ownership in the Company	%
Date on which the person became a Beneficial Owner	<b>Select a date</b>
Grounds on which that person is a Beneficial Owner	<b>Select an option</b>

PART C: DETAILS OF CORPORATE BENEFICIAL OWNER(S)	
Full Name of the Corporate Beneficial Owner	
Registration Number	
Registered Address	
Country / Jurisdiction	
Date on which the corporate became a Beneficial Owner	<b>Select a date</b>
Grounds on which the corporate is a Beneficial Owner	Select an option
Full Name of the individual beneficial owner of the corporate	
Date of Birth	<b>Select a date</b>
Place of Birth (Country)	
Residential Address	
Home Country Address	
Nationality (including all nationalities held)	
Qatar ID #	
Date of expiry of Qatar ID	
Passport #	
Date of issue of Passport	
Date of expiry of Passport	
Percentage of Beneficial Ownership in the Company	%
Date on which the person became a Beneficial Owner	<b>Select a date</b>
Grounds on which that person is a Beneficial Owner	<b>Select an option</b>

**Notes:**

1. Please keep repeating the above tables under Part B or Part C (as applicable) if there are more than one beneficial owner(s) for the entity.
2. Copy of the identification document (QID / Passport) of each of the beneficial owner(s) to be provided together with this completed form.
3. Companies listed on the Stock Exchange or its subsidiaries that have a controlling ownership share in them as well as the companies that are fully owned by the State or other public entities and institutions or the companies that have a controlling ownership share in them are excluded from submitting this declaration.
4. Any disclosure that includes incomplete information regarding the beneficial owner shall lead to the rejection of the registration, amendment or renewal of the company as per the provisions of Article 4 of Law No. (1) of 2020 on the Unified Economic Register. A penalty of imprisonment and a fine shall also be imposed on anyone who intentionally and unlawfully intends to provide incorrect information to the competent authorities regarding the beneficial owner; or assists in this, or violates the obligations related to the beneficial owner stipulated in Law No. (1) of 2020.

**I the undersigned, acknowledge the following:**

1. The validity of the information provided above, and I bear all legal responsibilities arising from my signed acknowledgment. In accordance with the requirements of the legislation in force I pledge to provide

within a period not exceeding ten (10) days from the date of any changes to the information submitted to the QSTP Free Zone.

2. Penalties applicable as per the Regulations in force, for providing false information.
3. Under no circumstances does the provision of information in this statement exonerate the company from its duties and responsibilities set out in relevant and applicable Regulations, the prevailing Laws and associated requirements.

Full Name	
Title	General Manager
Signature	
Date	Click or tap to enter a date.